

Minutes of the AFCW PLC Board Meeting Wednesday 15th June 2023

Present: Mick Buckley, Iain McNay, Kris Stewart, Nick Robertson, Michele Little, Graeme Price.

1. **Apologies for absence** No apologies for absence.
2. **Minutes of previous meeting for approval.** Minutes approved.
3. **Danny Macklin, Laurie Hill and Craig Cope join meeting and update.** CC reported a new physio has been appointed. He also summarised transfer targets and possible outward moves. CC expressed appreciation for the improvements that have been made to the training ground and facilities, including the effort from volunteers.
4. **Managing Director's Report.** DM updated the Board on a number of developments. Following a meeting at the EFL, DM reported the large sums of money some clubs have. The board stands by existing standards and will not endorse gambling beyond the requirements of EFL sponsorships. ST sales are going well. A review of the costs of the match day programme will be conducted. Andrew Steed, the new Head of Commercial, will start 19 June.
5. **Finance update with Laurie – Management Accounts.** Improved financial processes have been implemented and budget holders given clear targets. Risks and opportunities for next year's budget will be examined at the next meeting and an expanded three-year projection will be provided for the next meeting.
6. **Refinancing update/Finance Committee update with Michele Little.** A survey will be sent out shortly to bond holders to gather data on people's expectations regarding future bond redemptions. ML summarised that there is £3.4m maturing in June 2025 and another £3.3m in June 2027. MB noted that it would be helpful for there to be a communication from the PLC board before this survey is sent out.
7. **Safeguarding.** DC reported that, having spoken to Frank, there are no further issues to discuss.
8. **D. & I.** EDI audit for the EFL is ongoing.
9. **Risk Register.** IM said that Jonathan Bines has volunteered to help progress this further.
10. **Matters arising not on the agenda and agreed action points follow through.** None.
11. **A.O.B.** None
12. **Date of next meeting – 20 July 2023.**